

Synopsis

In-depth orientation about the responsibilities of contract administration professionals and the challenges that typically arise during the manufacturing cost estimating process and the contract life span. Participants will learn proactive approaches to successfully achieve profitability, and improve customer satisfaction.

This training uses interactive approaches, discussions, exercises, and case studies for contract term analysis. Management of changes will be discussed, along with evaluation of performance base cases, and dispute remedies.



Content

1. Event Opening
2. Objectives Setup.
3. Statement of Work
 1. Scope.
 2. Specifications.
 3. Quantities
4. Types of Cost Estimates.
 - Lump Sum vs. Unit Price
 - Based on Costs
 - Incentives
 - Others ...
5. The Manufacturing Costs Estimating Process.
 1. Material
 2. Equipment
 3. Labor
 4. Indirect Costs
 5. Overhead & Profit
6. Contract Setup Process
 1. Contract Setup
 2. Contract Administration
 3. Contract Closeout
7. Practical Case Study and Team Exercises.
8. Event Closeout
9. Participation Certificate Handout.

Who Should Attend

- Members of Contracting Team
- Buyers / Sellers
- Cost Estimators
- Requirement Developers
- Project Managers
- Manufacturing Specialists
- Contract Administrators

Included in Fee:

- Event Classroom
- Instructor/Contracting Specialist
- Student Manual
- Stationary Material
- In-Classroom Motivational
- Snacks AM/PM (No Lunch)
- Certificate of Participation

Instructor:

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Contracting and Cost Estimating Specialist